

THE INDIANAPOLIS NATIONAL BANK

Designated United States Depository.
Corner Union and Third Streets.
THEO. P. HAYES, President. E. E. HOFFMAN, Cash.

CONDITION OF THE MARKETS

Chicago "Bulls" Again Squeezed by the "Bears" in the Speculative Pits.

Wheat Hammered Down to \$1.10-1.14 for April and May, and to \$1.08-1.10 for July—All Other Articles Also Down in Price.

MONEY, BONDS AND STOCKS.

Money Market Active Than Usual—The Money Question Troubling the "Bears."

NEW YORK, April 22.—Money on call was easy, ranging from 3 to 4 per cent, the last loan being made at 3, closing offered at 3. Prime mercantile paper, 5/8 per cent. Sterling exchange quiet and steady at 24.85/4 for sixty-day bills and 24.85/4 for demand.

The total sales of stocks today were 253,108 shares, including the following: American, 22,077; Louisville, 14,000; 8,000; Missouri Pacific, 16,475; Northern Pacific, 3,810; North American, 3,875; North Western, 2,810; Pacific, 2,400; Union Pacific, 7,200; St. Paul, 13,015; Union Pacific, 3,130; Wheeling & Lake Erie, 4,130; Wheeling & Lake Erie, 4,130.

The stock market today again gave evidence of its inherent strength, though the improvement in values in the general list was small and the movement of the market not equal to that of a few days ago. The gold stocks came to the front, and the rise yesterday in Wabash was followed by a similar movement in Missouri Pacific and Union Pacific, the other stocks of the same group being also active. The Wheeling & Lake Erie shares, which are now feeling the full effects of the advance in the dividend rate on the preferred stock, were also active and led in the market, however, and evidences of realizing still presented themselves in the market.

Although there was no particular pressure of stocks for sale at any time, and the movement of the market was generally confined within narrow limits, the traders, to some extent, shifted their position over to the right side, presumably on the supposition that the gold interest is enlisted on that side of the market, and the prompt denial of the intervention of the gold interest in the market has been a source of some interest.

The movement toward the right side of the market, however, was not a general one, and the movement of the market was generally confined within narrow limits. The traders, to some extent, shifted their position over to the right side, presumably on the supposition that the gold interest is enlisted on that side of the market, and the prompt denial of the intervention of the gold interest in the market has been a source of some interest.

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ing as the session advanced. July started at \$13, sold to \$12.30, and recovered to \$12.57½. Ribs were weaker, though, relatively, than pork at the start, but recovered, as the ribs were, to \$12.40, 10c lower at the close than on Tuesday and 40c lower. Leading futures ranged as follows:				
Options	Opening	Highest	Lowest	Closing
Wheat—April	\$1.12	\$1.13½	\$1.10	\$1.10½
May	1.12	1.13½	1.10	1.10½
June	1.12	1.13½	1.08½	1.10½
July	1.12	1.13½	1.10	1.10½
August	1.12	1.13½	1.10	1.10½
September	1.12	1.13½	1.10	1.10½
October	1.12	1.13½	1.10	1.10½
November	1.12	1.13½	1.10	1.10½
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